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Exercise 9

Check that (400)(0.50) = 200 > 5, so \hat{p} is normally distributed. The mean and standard deviation of \hat{p} are

 $\mu_{\hat{p}} = 0.50$

and

$$\sigma_{\hat{p}} = \sqrt{\frac{(0.50)(0.50)}{400}} = 0.025.$$

The probability that \hat{p} is 45% or less is

normalcdf(-E99,.45,.50,.025) = 0.0228.